



Austrian company on global growth path

Armira Growth makes €30 million strategic investment in EV battery diagnostic expert AVILOO

AVILOO, a company headquartered near Vienna and a leading provider of independent battery diagnostics for electric vehicles, has received a strategic investment of around €30 million. As part of the transaction, Armira Growth (“Armira”) and Invest AG jointly acquired all shares previously held by the European Innovation Council Fund (“EIC”), one of AVILOO’s earliest investors, thereby joining Raiffeisen KMU Invest as key shareholders. The investment is subject to regulatory antitrust approval.

Wiener Neudorf, February 11th 2026 – Since its founding in 2018 by Wolfgang Berger and Nikolaus Mayerhofer, AVILOO has grown from an Austrian start-up into the global market leader for independent battery diagnostics for used electric vehicles (“EV”) and plug-in hybrids. Armira Growth’s investment reflects strong confidence in AVILOO’s scalable business model, technological leadership and significant long-term value creation potential in the rapidly growing global electric mobility market. The reinforced shareholder base provides a solid capital foundation to support AVILOO’s continued growth and further establish the company as a category-defining leader in EV battery diagnostics. The strategic leadership of the company remains firmly in the hands of CEO Marcus Berger and the founding team, Nikolaus Mayerhofer and Wolfgang Berger, who continue to hold a significant stake in the company.

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AVILOO’s product offering provides an objective, manufacturer-independent assessment of battery health and with its precise calculations, goes far beyond the capabilities of simple read-out providers. It is easy to use and delivers results in around three minutes. AVILOO’s technology can be applied to more than 96% of the EVs currently active on the road. By transparently displaying battery condition, AVILOO creates trust for buyers and sellers alike and addresses one of the most critical value drivers in the EV remarketing sector.

Data-driven analysis and independence as key success factors

AVILOO’s diagnostic technology combines in-house developed hardware, software and data-driven analytics to deliver a reliable, objective assessment of battery health. This approach enables informed decision-making across the entire electric mobility value chain. It also clearly differentiates AVILOO from more conventional data-reading providers. A significant differentiator for AVILOO is its continuously growing battery data set, built from more than 550,000 tests conducted to date and powers a globally unique database that reflects real-world battery performance across vehicle models, usage patterns and lifecycle stages.

Strong Customer Base Across More Than 30 Countries

AVILOO’s products are used by a rapidly growing and diverse customer base of more than 750 clients across 30 countries. This includes OEM dealer networks, leasing and fleet operators, inspection organisations and automotive service providers as examples. Customers include leading industry operators such as British Car Auction, Cox Automotive, ADAC, Emil Frey, Pickles



Australia and Arval among others. In addition, automotive manufacturers such as Hyundai and Mercedes Benz have integrated AVILOO diagnostics into their dealer ecosystems.

The company continues to grow at more than 100% year-on-year and operates a highly scalable business model. AVILOO is active across Europe, Asia, Australia and the United States and intends to further expand its international footprint to meet the rising demand for transparency and trust within the used EV market globally.

Armira Growth's investment will accelerate AVILOO's new product development and international expansion, with a particular focus on the United States and Asia. It will also support major strategic partnerships with several high-profile market launches planned for 2026. Through these initiatives, AVILOO aims to further strengthen its technological leadership and establish independent battery diagnostics as a global industry standard.

“Important milestone for AVILOO's development”

AVILOO CEO **Marcus Berger** sees the new investment as a decisive step for the company's future: *“This investment marks an important milestone for AVILOO's continued development. With our independent battery diagnostics, we have set a new standard that is unmatched in the market. At this point, we would also like to thank the EIC Fund for their support from the very beginning, whose investment has contributed significantly to our success. With the support of Armira Growth, Invest AG and Raiffeisen KMU Invest we are well-positioned to accelerate our international expansion.”*

Florian Tappeiner, Armira Growth, adds: *“We invest in resilient business models that demonstrate a clear technological differentiation. With the global EV market expected to triple in size to around 150 million vehicles by 2030, transparency around battery condition will become increasingly critical. We expect battery certification to become a standard requirement and AVILOO is very well positioned to scale its solution globally. We look forward to supporting the team on its continued international growth journey.”*

Christoph Hikes of Invest AG is convinced that AVILOO's success story is only just beginning: *“In recent months, the foundation has been laid for a global rollout, which will now be accelerated even further under the new shareholder structure. AVILOO has set a new standard in the rapidly growing market of independent battery diagnostics. With Armira Growth as a strong partner, we aim to further expand our market leadership and provide customers around the world with reliable, independent battery diagnostics from AVILOO.”*

About AVILOO

AVILOO is the global leader in battery diagnostics for electric and plug-in hybrid vehicles. The company develops and markets precise, fast, and manufacturer-independent tests to detect the State of Health (SoH) and defects in drive batteries of used vehicles. Test results are provided in detailed reports and certificates. All analysis methods and certificates are TÜV and CARA certified, ensuring complete transparency and safety for used car buyers, sellers, and users - both commercial and private. The AVILOO FLASH Test is currently the fastest comprehensive diagnostic solution on the global market, offering a cost-effective and easy-to-use process that takes just three minutes. AVILOO currently covers over 96% of all available brands.

<https://aviloo.com/en/pressroom>

Press contact: Uwe Blümel, Corporate Communications, Tel. 0043 676 3310430



About Armira

Armira is a European investment holding specialising in partnerships with entrepreneur-led and family-owned hidden champions. Backed by an exclusive network of entrepreneurs and long-term family investors – and now complemented by global families and long-term oriented institutions – Armira provides full-lifecycle capital, from minority growth to majority investments. Armira manages c.€5 billion of capital. The firm has completed over 30 platform investments and built a network of 100+ industry advisors who actively support its portfolio companies. Armira's mission is to be the trusted partner for the next phase of growth for Europe's leading entrepreneur-led and family-owned hidden champions.

For more information, visit: www.armira.de/en/ / Press contact: E: james@jamesculverhousecommunications.com / M: +44 (0)7943 808 349 (for Armira)

About Invest AG

Christoph Hikes, Invest AG, is convinced that AVILOO's success story is only just beginning: "In recent months, the foundations have been laid for a global rollout, which is now set to be accelerated even further under the new shareholder structure. AVILOO has set a new standard in the rapidly growing market for independent battery diagnostics. With Armira as a strong partner, we want to further expand our market leadership and offer customers worldwide reliable, independent battery diagnostics from AVILOO."

www.investag.at

Press contact: marketing@investag.at / M: +43 676 8141 22246

About Raiffeisen KMU Invest

Raiffeisen KMU Invest AG is part of Raiffeisen Beteiligungsholding Upper Austria, focusing on start-up and scale-up investments in defined growth areas such as energy & environment, technology & innovation as well as next generation health & care. As part of its venture capital strategy, Raiffeisen Beteiligungsholding sees itself as a long-term partner for realizing growth opportunities. For more information on Raiffeisen Beteiligungsholding, its growth areas, and investment strategy, visit: www.rbhooe.at

About the EIC Fund

The European Innovation Council Fund from the European Commission is a deep tech investor across all technologies. The EIC Fund aims to fill a critical financing gap, to support companies in the development and commercialisation of disruptive technologies. With its large network of capital providers and strategic partners it shares risk and crowds in market players. More information: https://eic.ec.europa.eu/eic-fund_en