

PRESS RELEASE

## AVILOO wins the Innovation Award 2024 at Automechanika Frankfurt

### From a record number of innovation entries, the expert committee selected AVILOO's solutions in its category

**AVILOO GmbH, Wiener Neudorf, September 12<sup>th</sup> 2024:** AVILOO is proud to be the winner of the Automechanika Innovation Award 2024 in the category of "Electromobility & Innovative Drive Technologies." The Frankfurt Fair saw a record participation of companies, with over 150 products submitted for the award. AVILOO's winning category is one of nine, carefully evaluated since June by a 17-member jury of international experts, to celebrate the most outstanding innovations. The jury included high-level representatives from major industry players, media, testing institutions, associations, guilds and the field of expert appraisers.

"We are especially delighted with this award, considering the largest number of applications since the award's inception and the outstanding other products that applied for it. The external recognition of our work and the feedback we received at the fair provide us with a unique drive and confirmation of our core mission. The easy and inexpensive availability of precise and fast EV battery diagnostics brings a new dimension to the used EV market, making us indispensable partners for everyone working on the future of e-mobility," said Marcus Berger, CEO of AVILOO GmbH.

#### About AVILOO

The company is a global leader in battery diagnostics for electric cars and plug-in hybrid vehicles. It develops and markets precise, fast and manufacturer-independent tests to detect the State of Health (SoH) and defects in drive batteries of used vehicles. The test results are provided in the form of detailed reports and certificates. All analysis methods and certifications are TÜV- and CARA-certified, ensuring absolute transparency and security for buyers, sellers, and drivers of used e-cars (both commercial and private). The currently fastest and most detailed diagnostic solution on the global market is the AVILOO FLASH Test, which can easily and at low cost be effected on the vehicle in just three minutes. AVILOO currently covers 95% of all available EV brands.

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**Image:** Raimund Brandstätter (CSO), Johannes Huber (CMO), and Michael Schneider (Senior Sales Manager) received the Innovation Award during a celebratory ceremony at the Congress Center of Messe Frankfurt.